

# Mahindra Manulife Consumption Fund

(An open ended equity scheme following Consumption theme)



## Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

- Invests in segments with strongest contribution potential to India's growing GDP
- Focuses on segments largely insulated from global volatility
- Participating in India's Consumption Growth Theme



## Fund Manager and Experience

**Fund Manager:** Mr. Navin Matta  
**Total Experience:** 19 years  
 Experience in managing this fund: 4 months (Managing since October 24, 2024)  
**Fund Manager:** Ms. Fatema Pacha  
**Total Experience:** 18 years  
 Experience in managing this fund: 4 years and 2 months (Managing since December 21, 2020)



## Portfolio Stats

**Portfolio Turnover Ratio (Last 1 year):** 0.30  
**Standard Deviation:** 14.79%  
**Beta:** 0.86  
**Sharpe Ratio#:** 0.52  
**Jenson's Alpha :** -0.0564  
 #Risk-free rate assumed to be 6.40% (MIBOR as on 28-02-2025)  
 Source: www.mmda.org  
 Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on February 28, 2025



## Scheme Details

**Date of allotment:** November 13, 2018  
**Benchmark:** Nifty India Consumption TRI  
**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default  
**Minimum Application Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter  
**Minimum Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter  
**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter  
**Minimum Weekly & Monthly SIP installments:** 6  
**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter  
**Minimum Quarterly SIP installments:** 4  
**Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.  
**Minimum Amount for Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.  
**Monthly AAUM as on February 28, 2025 (Rs. in Cr.):** 433.16  
**Monthly AUM as on February 28, 2025 (Rs. in Cr.):** 413.03  
**Total Expense Ratio<sup>1</sup> as on Feb 28, 2025:** Regular Plan: 2.38%  
 Direct Plan: 0.65%

**Load Structure:**

**Entry Load:** NA.

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



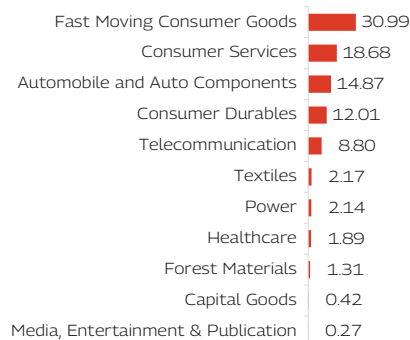
## NAV as on Feb 28, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	15.7585	17.8453
Growth	19.5968	21.8208

## PORTFOLIO (• Top Ten Holdings - Issuer wise) as on February 28, 2025

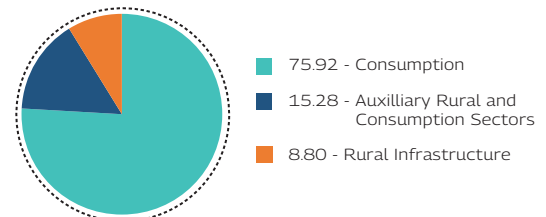
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components 14.87</b>			
• Mahindra & Mahindra Ltd.	4.67	• Hindustan Unilever Ltd.	4.97
• Maruti Suzuki India Ltd.	3.30	• Doms Industries Ltd.	2.24
Hero MotoCorp Ltd.	1.83	United Spirits Ltd.	1.90
TVS Motor Company Ltd.	1.58	Godrej Consumer Products Ltd.	1.89
CEAT Ltd.	1.34	Britannia Industries Ltd.	1.84
Tata Motors Ltd.	1.20	Varun Beverages Ltd.	1.71
Amara Raja Energy & Mobility Ltd	0.95	Mrs. Bectors Food Specialities Ltd.	1.30
<b>Capital Goods 0.42</b>			
Polycab India Ltd.	0.42	Balrampur Chini Mills Ltd.	1.24
<b>Consumer Durables 12.01</b>			
• Blue Star Ltd.	2.26	Dabur India Ltd.	1.18
Havells India Ltd.	2.07	Radico Khaitan Ltd.	1.00
Metro Brands Ltd.	1.44	Tata Consumer Products Ltd.	0.96
Safari Industries (India) Ltd.	1.34	Emami Ltd.	0.92
Bata India Ltd.	1.15	Jyothy Labs Ltd.	0.87
Asian Paints Ltd.	1.07	Adani Wilmar Ltd.	0.86
Senco Gold Ltd.	1.00	Hindustan Foods Ltd.	0.83
Greenply Industries Ltd.	0.99	Gillette India Ltd.	0.79
Whirlpool of India Ltd.	0.70	Nestle India Ltd.	0.64
<b>Consumer Services 18.68</b>			
• Zomato Ltd.	3.63	<b>Forest Materials 1.31</b>	
• Trent Ltd.	3.46	Aditya Birla Real Estate Ltd.	1.31
Aditya Vision Ltd	1.75	<b>Healthcare 1.89</b>	
Devyani International Ltd.	1.68	Max Healthcare Institute Ltd.	1.89
Chalet Hotels Ltd.	1.32	<b>Media, Entertainment &amp; Publication 0.27</b>	
Info Edge (India) Ltd.	1.25	D.B.Corp Ltd.	0.27
FSN E-Commerce Ventures Ltd.	1.19	<b>Power 2.14</b>	
Avenue Supermarts Ltd.	1.10	• Tata Power Company Ltd.	2.14
Vishal Mega Mart Ltd.	0.98	<b>Telecommunication 8.80</b>	
Aditya Birla Fashion and Retail Ltd.	0.88	• Bharti Airtel Ltd.	5.36
Restaurant Brands Asia Ltd.	0.70	Indus Towers Ltd.	1.82
Swiggy Ltd.	0.50	Bharti Hexacom Ltd.	1.62
ITC Hotels Ltd.	0.24	<b>Textiles 2.17</b>	
<b>Fast Moving Consumer Goods 30.99</b>			
• ITC Ltd.	5.85	Page Industries Ltd.	1.56
		Kewal Kiran Clothing Ltd.	0.61
		<b>Equity and Equity Related Total 93.55</b>	
		<b>Cash &amp; Other Receivables 6.45</b>	
		<b>Grand Total 100.00</b>	

## SECTOR ALLOCATION (%)



Data as on February 28, 2025

## THEME BASED SECTOR ALLOCATION\* (% of Equity Holdings)



\*Investible sector as per SID

Data as on February 28, 2025

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	13.1211
17-Mar-22	Direct IDCW	1.00	10	13.9060
27-Feb-23	Regular IDCW	1.00	10	13.3749
27-Feb-23	Direct IDCW	1.00	10	14.4631
14-Mar-24	Regular IDCW	1.00	10	16.9634
14-Mar-24	Direct IDCW	1.00	10	18.7727

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 29 for Product Labelling and Benchmark Riskometer